

Explanation of variances 2023/24 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024	2023	Variance £	Variance %	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	
	£	£			Is > 15%	Is > £100,000	Explanation (must include narrative and supporting figures)	
1 Balances Brought Forward	13,925	16,022					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,372	10,017	355	3.54%	NO	NO		
3 Total Other Receipts	1,643	2,787	-1,144	41.05%	YES	NO		In the prior year there was a coronation grant of £300 and a VAT refund of £1818. In the current year the VAT refund was £1068.
4 Staff Costs	3,550	3,309	241	7.28%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	11,723	11,592	131	1.13%	NO	NO		
7 Balances Carried Forward	10,667	13,925	-3,258	23.40%	YES	NO		The balance of the SSE and Covid resilience grants (£1800) was spent and removed from the reserve. The major part of this was a grant of £1000 to the village hall towards the cost of solar panels. Additionally there was maintenance to the village hall generator and defibrillator.
8 Total Cash and Short Term Investments	10,667	13,925	-3,258	23.40%	YES	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	39,140	38,945	195	0.50%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		