|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Heading** | **2016/17** | **2017/18 Figure** | **variance** | **Explanation** |
| Precept | £8100 | £8500 | +£400 | Full budgeting process indicated additional precept required to fulfil commitments |
| Staff Costs | £2695 | £2786 | -£91 | Annual increment |
| Other Income | £5548 | £646 | -£4902 | 2016/17 Grant for environmental work £3000, donations £735 VAT refund £2769.54. 2017/18 VAT refund £1556.93 no other grants or donations |
| Other expenditure | £12201 | £7521 | -£4680 | 2016/17 –planning advice £2000, equipment/work to sports field £3190.00 and miscellaneous expenses £1052.60.2017/18 work to sports field £216.62, miscellaneous expenditure £431.52.. |
| Balance c/f | £26497 | £25336 | -£1161 | To reflect less investment in Sports field |
|  |  |  |  |  |

**Piddington Parish Council – Explanation of Variances 2016/7 and 2017/8**